

**EUROPEAN SOCIETY FOR
IMMUNODEFICIENCIES
THE NETHERLANDS**

FINANCIAL STATEMENTS

as at

December 31, 2011

EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS
BALANCE SHEET AS AT DECEMBER 31, 2011
In Euro

	NOTE	2011 EUR	2010 EUR
<u>ASSETS</u>			
Bank	3	528 420	404 348
		<hr/>	<hr/>
		528 420	404 348
		<hr/>	<hr/>
<u>LIABILITIES</u>			
Accounts payable	2b	21 085	--
		<hr/>	<hr/>
		21 085	--
		<hr/>	<hr/>
<u>GENERAL RESERVES</u>			
General reserves brought forward		404 348	465 783
Result for the year		102 987	(61 435)
		<hr/>	<hr/>
Unrestricted general reserves		507 335	404 348
		<hr/>	<hr/>
		528 420	404 348
		<hr/>	<hr/>

**EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS
INCOME AND EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2011**

In Euro

		2011	2010
		EUR	EUR
<u>INCOME</u>			
Membership dues	4	7 908	31 552
Sponsorships	5	258 217	159 941
Income on Congress	6	99 764	--
Bank interest		3 094	2 639
		-----	-----
		368 983	194 132
		-----	-----
<u>EXPENSES</u>			
ESID Registry	7	84 106	101 652
Summer School	8	50 834	34 553
Educational Day re Congress	9	--	30 000
Awards and travel grants		97 580	49 698
Meetings		19 276	18 753
Newsletter		2 206	5 292
Bank charges		863	602
Membership		514	351
Workshop		--	14 667
Administration		10617	--
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		265 996	255 568
		-----	-----
Result for the year		102 987	(61 435)
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**EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS
NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2011**

1- GENERAL

EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS "ESID", is registered in The Netherlands.

ESID's objectives are:

- To facilitate the exchange of ideas and information among physicians, scientists and other investigators who are concerned with immunodeficiency diseases,
- To promote research on the causes and mechanisms of these disorders,
- To encourage clinicians and investigators in research institutions or private industry to share their knowledge of diagnostic and management procedures, and of immunologically active drugs,
- To promote the application and the dissemination of recent advances in biomedical science for the prevention, diagnosis and treatment of immunodeficiency diseases,
- To foster excellence in research and medical practice,
- To promote interaction with nurses and patient associations, so as to increase exchange of information among patients, parents, nurses, doctors and researchers.

The administration office is at: Eleonora Gambineri, Treasurer, A. O. U. "Anna Meyer", Dipartimento di Pediatria Viale Gaetano Pieraccini 24, 50139 FIRENZE, ITALY

Its executive committee board members are as follows:

- Amos ETZIONI, President
- Eleonora GAMBINERI, Treasurer
- Anna VILLA, Secretary

2 - BASIS OF PRESENTATION AND ACCOUNTING POLICIES

The accompanying accounts have been prepared under principles of accounting generally accepted for associations. The most significant accounting policies are:

a) Reporting currency

These financial statements have been prepared in Euro.

b) Accrual basis

These financial statements have been prepared to using the accruals basis (In 2010 the cash basis was used). This change of accounting policy has been made in order to reflect more accurately the activities of ESID during each year of operations.

**EUROPEAN SOCIETY FOR IMMUNODEFICIENCIES, THE NETHERLANDS
NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2011**

3 – BANK BALANCES

Represents unrestricted cash balances in Euro held at ABN-AMRO, The Netherlands.

4 – MEMBERSHIP DUES

ESID Membership is valid for 2 years. There are 3 different categories: ESID regular members for 100 Euro; ESID Junior members for 50 Euro and ESID members from certain countries (calculated from the World Bank list) for 50 Euro.

5 – SPONSORSHIPS

ESID receives educational grants and support from industry partners for designated projects. These projects are the ESID Registry, the ESID Summer School, ESID workshops, the ESID short, medium and long term grants and the ESID biennial congress. All projects have an educational or information purpose.

6 – INCOME ON CONGRESS

The ESID congress is held every 2 years in Europe. Until 2012, it was organized by a local Professional Congress Organizer contracted by the congress committee. Since 2012, Kenes International Organizers of Congresses Ltd. is the Professional Congress Organizer until 2014.

7 – REGISTRY

The ESID Registry is an online database grouping patient cases from all over Europe with the aim of sharing knowledge, diagnosis and research data. The Registry is managed from the Freiburg University and entirely sponsored by ESID. ESID receives help from an industry partner.

8- SUMMER SCHOOL

The ESID Summer School is organized every non-congress year (every 2 years) and targets individuals who are currently planning on a career in primary immunodeficiencies. A faculty of 10 international professors shares their knowledge on case-based discussions and lecture presentations on primary immunodeficiencies. ESID provides accommodation, food and conference facilities for all participants. The School is sponsored by industry partners.

9- EDUCATIONAL DAY CONGRESS

The Educational Day is organized one day prior the congress and targets the ESID Juniors community. ESID sponsors this educational activity with 30'000 EUR.

10- ESID JUNIOR WORKSHOP

The ESID Junior workshop is occasional meeting which complements the ESID Summer School and the Educational Day. It targets the ESID Juniors community with an educational purpose. It can be sponsored by industry partners.